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Message Text

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43
ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 TRSE-00 FRB-02

OPIC-12 AID-20 RSC-01 /065 R

66604
DRAFTED BY XMB:R. DUNCAN SINCLAIR
APPROVED BY EB/OCA/REP:RCJORGENSON
EB/IFD/ODF:EMLINTON
XMB:JOHN D. BIERMAN
---------- 126868
R 311442Z OCT 73
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI

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E.O. 11652: N/A
TAGS: BPRO
SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF TWELVE 354 KV
CIRCUIT BREAKERS TO TAIWAN POWER COMPANY

ON OCTOBER 26, 1973, EXIMBANK SENT THE FOLLOWING TELEX TO
K.T. LI, MINISTER OF FINANCE, REPUBLIC OF TAIWAN:

QUOTE: EXIMBANK IS PREPARED TO AUTHORIZED GUARANTEE COVER-
AGE ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR
APPROVAL:

EXPORTER: WESTINGHOUSE ELECTRIC CORPORATION

PURCHASER: TAIWAN POWER COMPANY

PRODUCTS: TWELVE 354 KV CIRCUIT BREAKERS

AMOUNTS: CONTRACT PRICE: $1,585,000
CASH PAYMENT: 317,000
FINANCED PORTION: 1,268,000
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EXPORTER RETENTION: 126,800

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EXIMBANK PRINCIPAL LIABILITY: 1,141,200

TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS FROM THE DATE OF THE NOTE(S)

GUARANTOR: CENTRAL TRUST OF CHINA OR INTERNATIONAL COMMERCIAL BANK OF CHINA

IT IS REQUESTED THAT YOU DETERMINE WHETHER THE PROPOSED TRANSACTION IS DESIRABLE FOR THE ECONOMIC PROGRAM OF THE REPUBLIC OF CHINA. IF SO, WE REQUEST CONFIRMATION OF YOUR APPROVAL OF THE TRANSACTION. IF EXIMBANK DOES NOT HAVE A NEGATIVE RESPONSE BY NOVEMBER 5, 1973, EXIMBANK WILL ISSUE ITS COMMITMENT TO THE APPLICANT. UNQUOTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE214330
Document Source: CORE
Document Unique ID: 00
Drafter: R. DUNCAN SINCLAIR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973102/aaaaaauv.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 01 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Feb-2002 by martinjw>; APPROVED <07 MAR 2002 by golinofr>
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Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE FOR SALE OF TWELVE 354 KV CIRCUIT BREAKERS TO TAIWAN POWER COMPANY
TAGS: BPRO
To: TAIPEI
Type: TE
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